

Recent Developments

THE SINGAPORE CONVENTION — A DRONE’S VIEW

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ABSTRACT

The United Nations Convention on International Settlement Agreements Resulting from Mediation also known as the Singapore Convention was open for signature by State parties on 7 August 2019 in Singapore. A total of forty-six countries signed this Convention that included China, the USA and India which accounts for almost half of the world population and nearly 2/3 of world trade. The State parties continued to sign this Convention taking the total number of countries to that have signed to fifty-one. Unfortunately, Taiwan could not sign this Convention. However, the contributions of Taiwanese scholars and professionals were significant in this process. This paper presents an overview of this Convention with a view to give a general information about the application of this Convention. In the context of Taiwan, this paper also discusses strategies for reaping benefits of this Convention by

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both signatories and non-signatories of the Convention.

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